



Brokerage Structure for 1st April 2022 to 30th June 2022

Category	Scheme Name	Trail Brokerage for T30	
		Year 1	Year 2 & onwards
Equity	IIFL Focused Equity Fund	0.85%	0.85%
Equity	IIFL Quant Fund	1.00%	1.00%
Debt	IIFL Dynamic Bond Fund	0.25%	0.25%
Liquid	IIFL Liquid Fund	0.05%	0.05%

Terms and Conditions :

Sr. No.	Particulars
1	Brokerage rates mentioned above are applicable for all purchases (lumpsum Purchase, SIP/STP, Switch ins) made from 1 st July 2021 to 30 th September 2021, Trail Brokerage: The trail amount calculated on the basis of 'Daily Average Assets 'on the NAV. This is paid in arrears at end of each month (unless specified otherwise). IIFL Asset Management Limited (AMC') reserves the right to modify/change the brokerage structure depending upon the change in SEBI/AMFI regulations or change in expense structure.
2	Switches: Inter scheme switches will be treated as a normal purchase. Trail Brokerage will be paid on switches made between schemes (and not plans within the same scheme), which will be treated like a normal purchase as mentioned above.
3	Systematic Investment Plan (SIP)/ Systematic Transfer Plan (STP): The Brokerage will be paid as per the rate prevalent at the time of the trigger of the SIP/STP instalment and not as per the rate prevalent at the time of the registration of the SIP/STP.
4	Brokerage Package structure communicated for schemes of IIFL AMC from time-to-time is on all-inclusive basis (gross rate). Brokerage paid is inclusive of GST and all other taxes/levies as applicable from time to time. GST on such commissions/incentives is payable by the distributor as a service distributor. You are requested to comply with GST law by furnishing you GSTIN to AMFI unit of CAMS. GST would be deducted at the time of brokerage payment. GST once deducted cannot be reimbursed. In case your GSTIN is not updated in the records, we shall consider under unregistered GST Law and the brokerage payment would be paid in full without any deductions.
5	The proposed Brokerage structure is applicable for regular plan only under valid ARN codes. No Brokerage/Commission (Trail/Special Incentive) will be payable on Direct Plans and transactions with invalid ARN codes or if the ARNs are suspended/ debarred/ EUIN not available/Incomplete KYC/Own investments. IIFL AMC shall not be responsible for any losses incurred by anyone due to change in Brokerage structure. All distributors shall abide by the code of conduct and rules/ regulations laid down by SEBI and AMFI. Also, it is specifically mentioned that the distributor will neither pass on or rebate Brokerage/ Incentive back to investors nor tempt them with gift/ rebate. The distributor shall disclose all commissions (trail or any other mode) payable to them for the different competing schemes of various mutual funds for amongst GST, which is the scheme is being recommended to the investor.
6	The rules and regulations of SEBI/ AMFI pertaining to Brokerage payment to distributors will also be applicable for the payments of the above-mentioned Brokerage structure, in case the brokerage paid to the distributor is found to be in excess of limits defined by SEBI/ AMFI. IIFL AMC reserves the right to recover/ adjust, such excess Brokerage paid to the distributor.

7	The brokerage rates and assets mobilized during the current period in all IIFL AMC open ended equity, debt category schemes will remain constant till the time such assets are redeemed, except in the following cases (or similar cases) when it will go down: (a) If limits on Total Expense Ratio (TER) goes down. (b) Increase in scheme operating expenses, including GST or similar taxes.
8	In accordance with the clause 4(d) of SEBI Circular No SEBI/IMD/CIR No 4/168230/09 dated June 30, 2009, the distributor shall disclose all commissions (in the form of trail commission or any other mode) payable to them for the different competing Schemes of various Mutual Funds from among which the Scheme is being recommended to the investor. Distributors are advised to ensure compliance of the same.
9	IIFL AMC reserves right to change, withdraw, and/or amend the above-mentioned terms and conditions without any prior notice. IIFL AMC reserves the right to withhold/ not pay all the Brokerage or whatsoever Brokerage on any transaction/application, at its sole discretion. IIFL AMC reserves the right to revise the Brokerage with affect from the date of reduction of TERs by SEBI as and when announced during the month.
10	All Distributors/Participants are hereby automatically deemed to have agreed to terms and conditions mentioned herein, without any exception and no further consent in this regard will be required to be obtained from any Distributor/Participants in any circumstances.